

Message Text

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63

ORIGIN XMB-07

INFO OCT-01 ARA-16 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-02 OMB-01 /086 R

66650

DRAFTED BY XMB: DANIEL W. RENGERS

APPROVED BY EB/OCA/REP:LAKLIEFORTH

XMB: CEHOUSTON/WARREN W. GLICK

EB/IFD/ODF:EMLINTON

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R 101413Z MAY 74

FM SECSTATE WASHDC

TO AMEMBASSY MEXICO

UNCLAS STATE 096958

EO 11652: N/A

TAGS: EFIN

SUBJECT: EXIMBANK FINANCING FOR FENOQUIMIA S.A.

1. THE BOARD OF DIRECTORS OF EXIMBANK HAS AUTHORIZED A \$1,059,378 CREDIT TO FENOQUIMIA S.A. TO FINANCE 45 PERCENT OF THE COST OF A PLANT NEAR COSOLEACAQUE FOR THE PRODUCTION OF METHYL METHACRYLATE, PHENOL AND ACETONE.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OR \$235,417. THE BALANCE OF 45 PERCENT OR \$1,059,378 WILL BE EXTENDED BY A COMMERCIAL BANK AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 7 YEARS, BEGINNING NOVEMBER 10, 1975.

3. REQUEST EMBASSY ADVISE FENOQUIMIA S.A. OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO FENOQUIMIA. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT TWO WEEKS UNLESS EMBASSY OR BORROWER STATE OBJECTIONS. EMBASSY WILL BE PROVIDED FINAL TEXT OF RELEASE PRIOR TO WASHINGTON
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RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, REQUEST ABOVE INFORMATION
BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. RUSH

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DATA, INFORMATION SECURITY, CREDIT AUTHORIZATIONS, BANK LOANS, INDUSTRIAL PLANTS
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Draft Date: 10 MAY 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: DANIEL W. RENGERS
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Review Content Flags:
Review Date: 31 OCT 2002
Review Event:
Review Exemptions: n/a
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Review Markings:

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30 JUN 2005

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To: MEXICO
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005